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## **AI Energy Engineering Holdings Limited**

### **智算能建控股有限公司**

*(Formerly known as “Kingland Group Holdings Limited 景聯集團控股有限公司”)*

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1751)**

## **RESULTS OF VALID ACCEPTANCES OF THE RIGHTS SHARES AND NUMBER OF UNSUBSCRIBED RIGHTS SHARES SUBJECT TO THE COMPENSATORY ARRANGEMENTS UNDER THE RIGHTS ISSUE**

Reference is made to the prospectus of AI Energy Engineering Holdings Limited (the “**Company**”) dated 24 April 2026 in relation to, among others, the Rights Issue on the basis of one (1) Rights Share for every three (3) Shares held by the Qualifying Shareholders on the Record Date (the “**Prospectus**”). Unless the context requires otherwise, capitalised terms used in this announcement shall have the same meanings as those defined in the Prospectus.

### **RESULTS OF VALID ACCEPTANCES OF THE RIGHTS SHARES**

As disclosed in the Prospectus, there was no Non-Qualifying Shareholder as at the Record Date and therefore, there was no NQS Unsold Rights Shares.

The Board announces that as at 4:00 p.m. on Monday, 11 May 2026, being the Latest Time for Acceptance, one (1) valid application and acceptance under the PAL had been received for a total of 889,835 Rights Shares, representing approximately 0.9% of the Rights Shares available for subscription under the Rights Issue.

Accordingly, the Rights Issue was under-subscribed by 95,878,165 Rights Shares, representing approximately 99.1% of the total number of the Rights Shares offered under the Rights Issue, which will be subject to the Compensatory Arrangements.

## THE COMPENSATORY ARRANGEMENTS

Pursuant to Rule 7.21(1)(b) of the Listing Rules, the Company has made arrangements to dispose of the 95,878,165 Unsubscribed Rights Shares by offering them to independent placees for the benefit of those Shareholders to whom they were offered by way of the Rights Issue.

As disclosed in the Prospectus, the Company had entered into the Placing Agreement (as supplemented by the Supplemental Placing Agreement) with the Placing Agent to place the 95,878,165 Unsubscribed Rights Shares to independent placees on a best effort basis, and any premium over the aggregate amount of (i) the Subscription Price for those Rights Shares; and (ii) the expenses of the Placing Agent (including any other related costs and expenses), that is realised from the Placing will be paid to the relevant No Action Shareholders in the manner set out below.

The Placing Agent will, on a best effort basis, procure, by not later than 4:00 p.m. on Monday, 18 May 2026, acquirers for all (or as many as possible) of those Unsubscribed Rights Shares at a price not less than the Subscription Price. Any Unsubscribed Rights Shares which are not placed under the Compensatory Arrangements after completion of the Placing will not be issued by the Company, and the size of the Rights Issue will be reduced accordingly.

Net Gain (if any) will be paid (without interest) to the No Action Shareholders as set out below on pro rata basis (but rounded down to the nearest cent):

- A. the relevant Qualifying Shareholders (or such persons who hold any nil-paid rights at the time such nil-paid rights are lapsed) whose nil-paid rights are not validly applied for in full, by reference to the extent that Shares in his/her/its nil-paid rights are not validly applied for; and
- B. the relevant Non-Qualifying Shareholders with reference to their shareholdings in the Company on the Record Date.

If and to the extent in respect of any Net Gain, any No Action Shareholders become entitled on the basis described above to an amount of HK\$100 or more, such amount will be paid to the relevant No Action Shareholder(s) in Hong Kong Dollars only and the Company will retain individual amounts of less than HK\$100 for its own benefits.

Further announcement will be made by the Company on Friday, 22 May 2026 with regard to the results of the Rights Issue, including the results of the Placing and the amount of Net Gain per Unsubscribed Rights Share (if any) under the Compensatory Arrangements, according to the expected timetable for the Rights Issue and the Placing as set out in the Prospectus.

## **WARNING OF THE RISKS OF DEALINGS IN THE SHARES**

**Shareholders and potential investors of the Company should note that each of the Rights Issue and the Placing is subject to the fulfilment of certain conditions. If any of the conditions of the Rights Issue and/or the Placing are not fulfilled, the Rights Issue and/or the Placing will not proceed. Any Shareholder or other person dealing in the Shares up to the date on which all the conditions to which the Rights Issue and the Placing are fulfilled will accordingly bear the risk that the Rights Issue and/or the Placing may not proceed.**

**The Rights Issue will proceed on a non-underwritten basis irrespective of the level of acceptance of the provisionally allotted Rights Shares, and there is no minimum subscription amount required to be raised under the Rights Issue in order for the Rights Issue to proceed. Any Unsubscribed Rights Shares that remain unplaced under the Placing will not be issued by the Company, and the size of the Rights Issue will be reduced accordingly. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.**

**Shareholders and potential investors are advised to exercise caution when dealing in the Shares. Any party who is in any doubt about his/her/its position or any action to be taken is recommended to consult his/her/its own professional adviser(s).**

By Order of the Board  
**AI Energy Engineering Holdings Limited**  
**Mr. Cao Yifan**  
*Chairman and Executive Director*

Hong Kong, 13 May 2026

*As at the date of this announcement, the executive Directors are Mr. Cao Yifan (Chairman), Mr. Cheung Shek On (Vice-Chairman) and Ms. Pang Xiaoli; and the independent non-executive Directors are Mr. Tam Tak Kei Raymond, Ms. Zhang Zhang and Ms. Chen Yunxia.*